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Why Your Good Governance Fund Is Full of Saudi Bonds

Investors in ESG funds will end up with more exposure to Saudi Arabia than a passive investor, highlighting complexities in responsible investing

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Emerging-market bonds are the hot new area for investors concerned about environmental, social and governance issues. BlackRock and Legal & General Investment Management have raised more than \$1 billion in just over a year with ESG index funds buying emerging-market government debt—but there's a catch.

Read the full article here: <https://www.wsj.com/articles/why-your-good-governance-fund-is-full-of-saudi-bonds-11574781431>