



## RepRisk attends the Swiss Re event on reputational Risk Drivers for the insurance industry

**May 29, 2013** - RepRisk CEO Dr Philipp Aeby participated in a panel session on Environmental, Social and Governance (ESG) Risk that took place in Zurich on May 28, 2013. Philipp was joined by Amra Balic, Head of Corporate Governance and Responsible Investment EMEA, BlackRock, Alison Kennedy, Governance & Stewardship Director, Standard Life, James Garvey, Secretary of the Royal Institute of Philosophy, Daniel Wild, Head of Research, RobecoSAM, and David Bresch and Andreas Spiegel, Heads Sustainability, Swiss Re. Prior to appearing on the panel, Philipp presented a reputational risk framework for addressing environmental, social and governance risks.

Philipp pointed out that the increased transparency in the corporate world and the rapidly changing expectations towards financial institutions has led to a sharply increased interest of insurance companies in reputational and ESG risk management. The UNEP-FI Principles for Sustainable Insurance are an important first step in dealing with the new challenges, but it remains to be seen whether the industry will adopt a similar approach to the banking industry and move from a principle-based, to a performance standard-based approach.