

## RepRisk takes part in FNG Sustainable Finance Industry Association Meeting

Christophe Diederich of RepRisk took part in the Forum Nachhaltige Geldanlagen (FNG) Annual Meeting, held in Zurich. The FNG is the sustainable finance industry association for German speaking countries, with branches in Germany, Austria and Switzerland.

Two main subjects were discussed: global standards in sustainable investing, and a transparency stamp for financial products. The standards discussion touched on issues related to investments in BP; the question debated was whether an investor should avoid BP altogether or if they should instead invest and fully disclose their reasons. Avoidance illustrates a stock kicking investment strategy whereas full disclosure would be a sustainable investment strategy centered on transparency.

The second discussion dealt with the transparency stamp, which was developed by the FNG together with Eurosif. Members were asked whether they could envision a broader application of the stamp to all funds. Here there was a majority of participants who viewed such a stamp as beneficial to the trust an investor puts in a fund. Overall, the event showed that sustainability is moving from a specific investment strategy to a general characteristic demanded across all types of investment strategies.

For further information, please go to: <http://www.forum-ng.org> (German) and <http://www.eurosif.org/sri-resources/sri-transparency-code>