RepRisk drills down to ESG challenges facing O&G

12 July 2017 / Global

Environmental, social and governance business intelligence firm RepRisk has issued a report focused on the ESG challenges faced by the global oil & gas sector as it strives to meet the rising global demand for energy resources whilst adhering to sustainability commitments set out by the Paris Climate Agreement.

The report focuses on a handful of controversial projects located in the Americas, Russia and Africa, each highlighting the many different issues and ESG challenges faced by the industry, including the impacts on ecosystems and communities, local pollution, corruption and fraud, endangered species, fracking, indigenous people and protected areas.

Projects assessed include: the Dakota Access and the Keystone XL pipelines in North America, both approved by Donald Trump earlier this year despite fears over potential oil spillages; the Oleoducto NorPeruano project in Peru which has raised concerns the impact on indigenous peoples living in the Amazon rainforest; and the NLNG Liquefied Natural Gas Project and OPL 245 Oil Block in West Africa which has been tainted by corruption charges.

Further Information: RepRisk report